353.380 Disposition of proceeds.

All funds received by any trustee appointed under KRS 353.300 to 353.380 shall be held, managed, invested or otherwise dealt with by such trustee under and pursuant to the direction of the court, as the rights and interests of the parties and the equities of the case may require, for the benefit of the persons entitled, or who may become entitled, thereto, according to their respective rights and interests.

History: Created 1944 Ky. Acts ch. 76, sec. 9.