353.402 Definitions for KRS 353.400 to 353.410.

As used in KRS 353.400 to 353.410, unless the context requires otherwise:

- (1) "Gas acquisition authority" or "authority" means a natural gas acquisition authority created pursuant to this section;
- (2) "Bond" means any bond, note, or other evidence of indebtedness issued by an Authority;
- (3) "Gas" or "natural gas" means natural gas or any substitute for natural gas, including synthetic natural gas, liquefied natural gas, coal gas, or other substance usable in lieu of natural gas;
- (4) "Municipal utility" means any public agency that:
 - (a) Provides gas or electric service to retail customers within a municipal service area; or
 - (b) Provides wholesale natural gas supply services to public agencies described in paragraph (a) of this subsection.
- (5) "Project" means any plant, works, system, facility, other real or personal property, and interests therein, including drilling rights, operating rights, royalties, overriding royalties, and other rights, titles, and interests, production payments, gas purchase contracts, prepaid gas purchase contracts, and other contractual rights and interests necessary or convenient for the acquisition, transportation, storage, or management of natural gas for the purpose of providing the supply requirements of municipal utilities; and
- (6) "Public agency" has the same meaning as specified in KRS 65.230.

Effective: July 15, 2008 History: Created 2008 Ky. Acts ch. 159, sec. 2, effective July 15, 2008.