

355.9-342 Bank's right to refuse to enter into or disclose existence of control agreement.

This article does not require a bank to enter into an agreement of the kind described in KRS 355.9-104(1)(b), even if its customer so requests or directs. A bank that has entered into such an agreement is not required to confirm the existence of the agreement to another person unless requested to do so by its customer.

Effective: July 1, 2001

History: Created 2000 Ky. Acts ch. 408, sec. 82, effective July 1, 2001.