

386A.8-050 Supervision of winding up and liquidation.

- (1) Subject to KRS 386A.8-030(3), after dissolution of a statutory trust, the trustee or trustees shall wind up the trust's activities.
- (2) The appropriate court may order judicial supervision of the winding up of a statutory trust, including the appointment of a person to wind up the trust's activities:
 - (a) On application of a beneficial owner, if the applicant establishes good cause; or
 - (b) In connection with a proceeding under KRS 386A.8-030.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 81, sec. 68, effective July 12, 2012.