

386B.4-160 Modification to achieve settlor's tax objectives.

To achieve the settlor's tax objectives, the court may modify the terms of a trust in a manner that is not contrary to the settlor's probable intention. The court may provide that the modification has retroactive effect. The District Court shall have exclusive jurisdiction over matters under this section.

Effective: July 15, 2014

History: Created 2014 Ky. Acts ch. 25, sec. 38, effective July 15, 2014.