396.195 Undischarged claim -- Proceeding against distributees.

After assets of an estate have been distributed and subject to KRS 396.205, an undischarged claim not barred may be prosecuted in a proceeding against one (1) or more distributees. No distributee shall be liable to claimants for amounts received as exempt property or allowances, or for amounts in excess of the value of his distribution as of the time of distribution. As between distributees, each shall bear the cost of satisfaction of unbarred claims as if the claim had been satisfied in the course of administration. Any distributee who shall have failed to notify other distributees of the demand made upon him by the claimant in sufficient time to permit them to join in any proceeding in which the claim was asserted against him loses his right of contribution against other distributees who have not been notified.

Effective: July 15, 1988

History: Created 1988 Ky. Acts ch. 90, sec. 25, effective July 15, 1988.