

138.462 Definitions for KRS 138.463 and 138.4631.

As used in KRS 138.463 and 138.4631, unless the context requires otherwise:

- (1) "Cabinet" means the Transportation Cabinet;
- (2) "Rent" and "rental" means a contract, supported by a consideration, for the use of a motor vehicle for a period of less than three hundred sixty-five (365) days;
- (3) "Lease" and "leasing" means a contract, supported by a consideration, for the use of a motor vehicle for a period of three hundred sixty-five (365) days or more; and
- (4) "Gross rental charge" means the amount paid by a customer for time and mileage only.

Effective: January 1, 1987

History: Created 1986 Ky. Acts ch. 431, sec. 3, effective January 1, 1987.

Legislative Research Commission Note. Acts 1986, ch. 431, Â§ 15 read: "Such administrative expenses for the administration of KRS 138.462 to 138.4631, 138.990 and 186.010 shall be appropriated to the transportation cabinet as determined to be necessary by the cabinet. Any additional employees deemed necessary by the transportation cabinet for the administration of KRS 138.462 to 138.4631, 138.990 and 186.010 shall not be deemed a violation of numerical employee limits that may be imposed by the 1986 General Assembly."