161.555 Employer contributions for members employed in positions established under federal educational acts.

Each employer employing members of the Teachers' Retirement System in positions established under educational acts adopted by the federal Congress shall contribute to the Teachers' Retirement System an amount equal to that contributed by the members of that employer plus an additional two and forty-five hundredths percent (2.45%) for fiscal years 2003 and 2004. Beginning fiscal year 2005 and each year thereafter, each employer shall contribute an amount equal to the employer contribution provided under KRS 161.550.

Effective: July 1, 2002

History: Amended 2002 Ky. Acts ch. 275, sec. 22, effective July 1, 2002. -- Amended 1994 Ky. Acts ch. 369, sec. 23, effective July 1, 1994. -- Repealed and reenacted 1990 Ky. Acts ch. 476, Pt. V, sec. 517, effective July 13, 1990. -- Amended 1988 Ky. Acts ch. 363, sec. 19, effective July 1, 1988. -- Amended 1974 Ky. Acts ch. 395, sec. 13, effective July 1, 1974. -- Created 1966 Ky. Acts ch. 16, sec. 8.