

281.656 Abatement and suspension of operating rights upon cancellation of bond or insurance policy.

Upon the cancellation of any bond or insurance policy required by KRS 281.655, all operating rights granted by the certificate for which said bond or insurance policy was filed shall immediately abate and be suspended; provided, however, that if the bond or insurance policy is reinstated within one hundred eighty (180) days from the date of cancellation the operating rights granted by the certificate shall again be in force and effect, otherwise they shall become void. Upon the event of the cancellation of any bond or insurance policy or upon the event of any order of the department cancelling or suspending the operating rights granted by any certificate, all operations conducted under authority of the affected certificate shall cease and the department may require, through its agents, the surrender of all certificates, licenses, and other evidence of right to act as a motor carrier.

Effective: June 24, 2015

History: Amended 2015 Ky. Acts ch. 19, sec. 16, effective June 24, 2015. -- Created 1954 Ky. Acts ch. 188, sec. 12.