

299.530 Annual report on reinsurance premiums -- Tax on premiums paid to unauthorized companies.

All domestic mutual fire insurance companies referred to in KRS 299.470 or cooperative and assessment fire insurance shall by March 1 of each year, file with the Department of Revenue a report showing the amount of premiums contracted for by them in a reinsurance company during the preceding calendar year, and shall pay at the time of making the return a tax of two dollars (\$2) on each one hundred dollars (\$100) of the premiums paid to any company not authorized to do business in this state.

Effective: June 20, 2005

History: Amended 2005 Ky. Acts ch. 85, sec. 676, effective June 20, 2005. -- Amended 1966 Ky. Acts ch. 187, Part IV, sec. 9, effective June 16, 1966. -- Created 1950 Ky. Acts ch. 21, sec. 13, effective September 1, 1950.

Formerly codified as KRS 299.486