180.120 Bridges to be united in one project to pay bonds.

The department shall unite into one (1) project for financing purposes all or as many bridges to be built or purchased as it deems practicable, so that the tolls and other revenue derived from all of the bridges thus united shall be continued until all of the bonds for the united bridges are paid, and so that all such tolls shall be used for the payment of the principal and interest of all such bonds. But no bridge already purchased or built by or for the state shall be included in such bond issue. The lien of the bonds for any such united project shall be a lien upon the gross tolls and other revenues of all of the bridges in the project.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secs. 4356s-18, 4356s-37.