

**247.957 Corporate system of accounts -- Audit.**

- (1) Subject to the provisions of any contract with the holders of its bonds, the corporation shall establish a system of accounts.
- (2) The corporation may cause an independent audit of its books and accounts to be prepared annually and the cost thereof may be paid from any available moneys of the corporation.

**Effective:** July 13, 1990

**History:** Created 1990 Ky. Acts ch. 440, sec. 10, effective July 13, 1990.