

286.3-856 Tender of appointment as receiver to FDIC.

The commissioner shall tender appointment as receiver to the FDIC if any deposits in the closed bank are insured by the FDIC. Upon acceptance of the appointment as receiver, the FDIC shall not be required to post bond.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 649, effective July 15, 2010. -- Amended 1984 Ky. Acts ch. 324, sec. 44, effective July 13, 1984.

Formerly codified as KRS 287.856.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.