

304.21-040 Justification of surety -- Commissioner's certificate as evidence.

- (1) The commissioner is authorized to issue to any person applying therefor, a certificate showing that any surety insurer that has complied with the laws of this state, is qualified to do a surety business in this state, and stating the general terms of the risks authorized to be so written.
- (2) Any such certificate or any certified copy of any uncanceled certificate shall be received in evidence as a sufficient justification of such surety and its authority to do business in this state; provided, however, that the certificate of the county clerk to any such certified copy, or any certificate furnished directly by the commissioner to an applicant therefor, must bear a date the same as, or later than the date of the bond, undertaking or obligation upon which justification is being made.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1318, effective July 15, 2010. -- Amended 1978 Ky. Acts ch. 384, sec. 467, effective June 17, 1978. -- Created 1970 Ky. Acts ch. 301, subtitle 21, sec. 4, effective June 18, 1970.