

304.30-010 Application.

The provisions of this subtitle shall not apply with respect to:

- (1) Any insurer licensed to do business in this state;
- (2) Any banking institution, trust, loan, mortgage, safe deposit company, or title insurer, building association, credit union, moneylenders, or common trust fund authorized to do business in this state;
- (3) The inclusion of a charge for insurance in connection with an installment sale of a motor vehicle made in accordance with KRS Chapter 190; and
- (4) The inclusion of a late charge not to exceed eighteen percent (18%) per annum on insurance premium accounts held by any agent once those accounts remain unpaid for a period of thirty (30) days beyond the date that the original premium was due and owing.

Effective: June 19, 1976

History: Amended 1976 Ky. Acts ch. 357, sec. 1, effective June 19, 1976. -- Created 1970 Ky. Acts ch. 301, subtit. 30, sec. 1, effective June 18, 1970.