

304.8-010 Deposits of insurers.

- (1) All deposits of assets of insurers required or permitted under this code and made in this state shall be made and maintained with the commissioner.
- (2) In addition to deposits required for an insurer's authority to transact insurance in this state, an insurer may deposit and maintain with the commissioner deposit of assets:
 - (a) Required of an insurer by the laws of other states as prerequisite for authority to transact insurance in such other states;
 - (b) Required by application of the retaliatory provision, KRS 304.3-270; and
 - (c) In such additional amounts as is permitted by this subtitle, or as expressly required by this code.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1026, effective July 15, 2010. -- Amended 2004 Ky. Acts ch. 24, sec. 18, effective July 13, 2004. -- Created 1970 Ky. Acts ch. 301, subtit. 8, sec. 1, effective June 18, 1970.