

**309.408 Revolving fund -- Purposes.**

- (1) All fees and other moneys received by the board pursuant to KRS 309.400 to 309.422 shall be deposited in the State Treasury to the credit of a revolving fund which is hereby established. Amounts in the fund shall be used for the purposes set forth in KRS 309.400 to 309.422.
- (2) Notwithstanding KRS 45.229, any moneys remaining in the fund at the close of the fiscal year shall not lapse but shall be carried forward to the next fiscal year to be used by the board for the purposes set forth in KRS 309.400 to 309.422.
- (3) Any interest earnings of the fund shall become part of the fund and shall not lapse.
- (4) The expenses of the board shall be paid from this revolving fund.
- (5) Moneys deposited in the fund shall be used and are hereby appropriated for the purposes specified in KRS 309.400 to 309.422.

**Effective:** July 15, 2016

**History:** Created 2016 Ky. Acts ch. 103, sec. 12, effective July 15, 2016.