

386A.6-070 Transaction with beneficial owner.

Subject to KRS 386A.5-070, a beneficial owner may lend money to, borrow money from, act as a surety, guarantor, or endorser for, guarantee or assume an obligation of, provide collateral for, or do other business with the statutory trust and, subject to law other than this chapter, has the same rights and obligations with respect to those matters as a person that is not a beneficial owner.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 81, sec. 51, effective July 12, 2012.