386B.10-030 Damages in absence of breach.

- (1) A trustee is accountable to an affected beneficiary for any profit made by the trustee arising from the administration of the trust, except the reasonable fee charged by the trustee, even absent a breach of trust.
- (2) Absent a breach of trust, a trustee is not liable to a beneficiary for a loss or depreciation in the value of trust property or for not having made a profit.

Effective: July 15, 2014

History: Created 2014 Ky. Acts ch. 25, sec. 81, effective July 15, 2014.