## 386B.8-040 Prudent administration.

A trustee shall administer the trust as a prudent person would, by considering the purposes, terms, distributional requirements, and other circumstances of the trust. In satisfying this standard, the trustee shall exercise reasonable care, skill, and caution.

Effective: July 15, 2014

History: Created 2014 Ky. Acts ch. 25, sec. 63, effective July 15, 2014.