

386B.8-150 General powers of trustee.

- (1) A trustee, without authorization by the court, may exercise:
 - (a) Powers conferred by the terms of the trust; and
 - (b) Except as limited by the terms of the trust:
 1. All powers over the trust property which an unmarried competent owner has over individually owned property;
 2. Any other powers appropriate to achieve the proper investment, management, and distribution of the trust property; and
 3. Any other powers conferred by this chapter.
- (2) The exercise of a power is subject to the fiduciary duties prescribed by this subchapter.

Effective: July 15, 2014

History: Created 2014 Ky. Acts ch. 25, sec. 74, effective July 15, 2014.