

**393A.020 Inapplicability to foreign transaction.**

This chapter shall not apply to:

- (1) Property held, due, and owing in a foreign country if the transaction out of which the property arose was a foreign transaction;
- (2) Money, funds, or any other intangible property held by or owing:
  - (a) To a nonprofit exempt under Section 501(c)(3) of the Internal Revenue Code; or
  - (b) For any minerals or other raw materials capable of being used for fuel in the course of manufacturing, processing, production, or mining;
- (3) Wages or salaries of fifty dollars (\$50) or less that are not claimed by an employee within one (1) year of the date the wages or salaries are earned, unless the amounts are held on a payroll card;
- (4) Moneys in inmate accounts and prisoner canteen accounts held by jailer under KRS 441.137; or
- (5) Funds held in a lawyer IOLTA trust account under Supreme Court Rule 3.830.

**Effective:** July 14, 2018

**History:** Created 2018 Ky. Acts ch. 163, sec. 2, effective July 14, 2018.