

**48.700 General fund -- Surplus fund account.**

There is hereby created in the general fund of the State Treasury a surplus fund account subject to the following terms and conditions:

- (1) It shall contain all surplus tax receipts accruing to the general fund as provided by KRS 48.140(3);
- (2) Except as provided in KRS 48.705, it shall contain all funds lapsed from general fund receipts not otherwise appropriated;
- (3) It shall contain all receipts from the sale of surplus property purchased with general fund tax receipts and not otherwise appropriated;
- (4) Except as provided in KRS 48.705, it shall contain all general fund tax revenues in excess of estimates;
- (5) It shall contain all moneys saved as a result of a reorganization of state government operations funded by the general fund;
- (6) Funds in the account shall be invested at interest and the interest shall also accrue to this account;
- (7) It shall contain any other funds which are required by law or regulation to accrue to the surplus account of the general fund; and
- (8) No expenditures shall be made from this account unless appropriated by the General Assembly or unless required by the budget reduction provisions of a branch budget bill, or as provided by KRS 48.130.

**Effective:** June 25, 2009

**History:** Amended 2009 Ky. Acts ch. 78, sec. 16, effective June 25, 2009. -- Amended 1995 (3d Extra. Sess.) Ky. Acts ch. 2, sec. 5, effective November 3, 1995. -- Amended 1990 Ky. Acts ch. 507, sec. 17, effective July 13, 1990. -- Created 1982 Ky. Acts ch. 450, sec. 28, effective July 1, 1983.

**2018-2020 Budget Reference.** See State/Executive Branch Budget, 2018 Ky. Acts ch. 169, Pt. VII, (1) at 1385.