## 121.005 Legislative findings on electronic storage and retrieval of campaign finance information.

- (1) The General Assembly finds and declares that:
  - (a) The intent of disclosure of campaign finance information is to make that information about political contributions and expenditures accessible to the public;
  - (b) The volume of campaign finance reports submitted each year to the state renders it virtually impossible, without the help of computer technology, to derive meaningful conclusions from the records; and
  - (c) Computer automation is a necessary and effective means of transmitting, organizing, storing, and retrieving vast amounts of data submitted by candidates in election campaigns.
- (2) The General Assembly enacts this legislation to accomplish the following:
  - (a) To improve the existing system of electronic reporting and extend its usage to more candidates:
  - (b) To allow concerned persons easy, convenient, and timely access to campaign finance reports submitted to the state;
  - (c) To ease the burden on candidates and committees of tabulating, filing, and maintaining public records of financial activity;
  - (d) To strengthen both the disclosure and enforcement capabilities of the Registry of Election Finance;
  - (e) To cooperate in the standardization of reporting formats among states so that interstate as well as intrastate sources of political money can be known;
  - (f) To provide for a fully informed electorate; and
  - (g) To help restore public trust in the governmental and electoral institutions of this state.

Effective: June 27, 2019

**History:** Amended 2019 Ky. Acts ch. 2, sec. 1, effective June 27, 2019. -- Created 2000 Ky. Acts ch. 398, sec. 1, effective July 14, 2000.