

216.830 Property, income and bonds exempt from taxation.

The authority is not required to pay any taxes or assessments of any nature whatsoever, upon any project or projects owned by the authority and/or by the authority to the cabinet, any person or privately owned corporation; or any property acquired or used by the authority under the provisions of KRS 216.800 to 216.853; or upon the incomes or revenues from the lease or use of such property. Nor will there be any tax or assessment of the Commonwealth on any bonds issued under the provisions of KRS 216.800 to 216.853, their transfer or the income therefrom which included any profit made on the sale of such bonds.

Effective: June 13, 1968

History: Created 1968 Ky. Acts ch. 132, sec. 13, effective June 13, 1968.