

243.045 Issuance of transitional license by state administrator or administrators Limitations on use.

- (1) A transitional license may be issued by the state administrator or administrators during the time a transfer of an ongoing business is being processed under the following conditions:
 - (a) The purchaser shall file an application for a permanent license with the appropriate local alcoholic beverage authority and with the department;
 - (b) The purchaser shall advertise its intention to apply for a license pursuant to KRS 243.360; and
 - (c) The purchaser shall pay all application fees for the permanent license.
- (2) If the above requirements are met, the state administrator or administrators, as appropriate, may issue a transitional license with a term of up to sixty (60) days, plus one (1) thirty (30) day renewal license, to the purchaser for a processing fee set forth in KRS 243.030 to 243.040. All transitional licenses immediately expire upon the issuance to the purchaser of one (1) or more permanent licenses.
- (3) Upon completion of the sale of the business, the purchaser shall not operate the business on the seller's license.
- (4) The transitional license shall not be transferable or used for an application to move a business from one (1) location to another location.
- (5) The transitional license shall entitle the holder to the same privileges and restrictions of the permanent license or licenses for which the holder applied under subsection (1)(a) of this section.

Effective: June 29, 2017

History: Amended 2017 Ky. Acts ch. 62, sec. 41, effective June 29, 2017. -- Amended 2010 Ky. Acts ch. 24, sec. 565, effective July 15, 2010. -- Created 2006 Ky. Acts ch. 79, sec. 1, effective July 12, 2006.