

269.090 Contract for work -- Commissioner appointed if bonds are sold -- Tax levy for redemption of bonds.

The fiscal court may contract with any individual or corporation to do all work and to furnish all material in the execution of any such improvement voted for in the county, and may contract to pay in bonds, or may sell the bonds and pay for the improvement out of the proceeds. If bonds are sold to pay for the improvement, one (1) or more commissioners shall be appointed by the county judge/executive, who shall give bond, with good and sufficient security, to sell the bonds and receive and pay out the money. The fiscal court shall levy taxes on the taxable property of the county sufficient to pay the interest on the bonds and pay off enough bonds each year to discharge them all within the time they are payable.

Effective: June 17, 1978

History: Amended 1978 Ky. Acts ch. 384, sec. 421, effective June 17, 1978. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 2415.