271B.2-060 Bylaws.

- (1) The incorporators or board of directors of a corporation shall adopt initial bylaws for the corporation.
- (2) The bylaws of a corporation may contain any provision for managing the business and regulating the affairs of the corporation that is not inconsistent with law or the articles of incorporation.

Effective: January 1, 1989

History: Created 1988 Ky. Acts ch. 23, sec. 20, effective January 1, 1989.