

304.15-230 Dividends -- Annuities.

If an annuity or pure endowment contract, other than a reversionary, survivorship, or group annuity, is participating, there shall be a provision that the insurer shall annually ascertain and apportion any divisible surplus accruing on the contract.

Effective: June 81, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 15, sec. 23, effective June 18, 1970.