

304.9-230 Limited line licenses -- Prelicensing requirements.

- (1) The commissioner may issue, in accordance with KRS 304.9-080, an agent's license with the limited line of authority as follows:
 - (a) Surety;
 - (b) Travel;
 - (c) Limited line credit;
 - (d) Crop;
 - (e) Rental vehicle;
 - (f) Self-service storage space; or
 - (g) Other limited lines, as specified by the commissioner through the promulgation of administrative regulations.
- (2) The commissioner shall promulgate administrative regulations to establish the requirements, if any, for prelicensing courses of instruction and examination for each limited line of authority.
- (3) On and after July 15, 2002, the commissioner shall not issue an agent license with a limited line of authority for motor vehicle physical damage or for mechanical breakdown insurance. However, an agent license with a limited line of authority for motor vehicle physical damage or for mechanical breakdown insurance in effect on July 15, 2002, shall continue in effect until surrendered or otherwise terminated in accordance with this subtitle.

Effective: July 15, 2014

History: Amended 2014 Ky. Acts ch. 59, sec. 1, effective July 15, 2014. -- Amended 2010 Ky. Acts ch. 24, sec. 1060, effective July 15, 2010; and ch. 83, sec. 5, effective July 15, 2010. -- Amended 2005 Ky. Acts ch. 143, sec. 10, effective June 20, 2005. -- Amended 2002 Ky. Acts ch. 273, sec. 23, effective July 15, 2002. -- Amended 2000 Ky. Acts ch. 393, sec. 19, effective July 14, 2000. -- Amended 1998 Ky. Acts ch. 483, sec. 13, effective July 15, 1998. -- Amended 1988 Ky. Acts ch. 64, sec. 1, effective July 15, 1988. -- Amended 1986 Ky. Acts ch. 437, sec. 13, effective July 15, 1986. -- Amended 1984 Ky. Acts ch. 322, sec. 8, effective July 13, 1984. -- Amended 1982 Ky. Acts ch. 123, sec. 4, effective July 15, 1982. -- Amended 1980 Ky. Acts ch. 405, sec. 1, effective July 15, 1980. -- Amended 1978 Ky. Acts ch. 161, sec. 2, effective June 17, 1978. -- Created 1970 Ky. Acts ch. 301, subtit. 9, sec. 23, effective June 18, 1970.