

355.4A-108 Exclusion of consumer transactions.

- (1) Except as provided in subsection (2) of this section, this article does not apply to a funds transfer any part of which is governed by the Electronic Fund Transfer Act of 1978 (Title XX, P.L. 95-630, 92 Stat. 3728, 15 U.S.C. secs. 1693 et seq.) as amended from time to time.
- (2) This article applies to a funds transfer that is a remittance transfer as defined in the Electronic Fund Transfer Act, 15 U.S.C. sec. 1693o-1, as amended from time to time, unless the remittance transfer is an electronic fund transfer as defined in the Electronic Fund Transfer Act, 15 U.S.C. sec. 1693a, as amended from time to time.
- (3) In a funds transfer to which this article applies, in the event of an inconsistency between an applicable provision of this article and an applicable provision of the Electronic Fund Transfer Act, the provision of the Electronic Fund Transfer Act governs to the extent of the inconsistency.

Effective: March 14, 2013

History: Amended 2013 Ky. Acts ch. 10, sec. 1, effective March 14, 2013. -- Created 1992 Ky. Acts ch. 116, sec. 31, effective July 14, 1992.