

41.415 STABLE Kentucky accounts “ Administration “ Cooperative agreements.

- (1) As used in this section, "STABLE Kentucky account" has the same definition as set forth in KRS 164A.260.
- (2) The Department of the Treasury shall be responsible for administering and promoting STABLE Kentucky accounts.
- (3) In order to ensure that the program is administered in a cost-effective manner, the Department of the Treasury may enter into any cooperative agreements, contracts, or similar instruments with:
 - (a) Other states which administer programs created under 26 U.S.C. sec. 529A;
 - (b) Other agencies or departments of the Commonwealth; or
 - (c) A nonprofit organization tasked with providing services to individuals who are eligible for a STABLE Kentucky account.

Effective: June 27, 2019

History: Created 2019 Ky. Acts ch. 125, sec. 2, effective June 27, 2019.