## **42.400** Office of Financial Management.

- (1) The Office of Financial Management established in KRS 42.0201 shall be headed by an executive director responsible to the secretary of the Finance and Administration Cabinet, and appointed by the secretary upon approval of the Governor in accordance with the provisions of KRS 12.050.
- (2) There are included in the Office of Financial Management established in KRS 42.0201 the positions of deputy executive directors for investment and debt management, who shall be employed in the classified service as set forth in KRS Chapter 18A.

Effective: June 20, 2005

**History:** Amended 2005 Ky. Acts ch. 85, sec. 15, effective June 20, 2005. -- Amended 2000 Ky. Acts ch. 46, sec. 6, effective July 14, 2000. -- Amended 1990 Ky. Acts ch. 321, sec. 3, effective July 13, 1990. -- Created 1980 Ky. Acts ch. 310, sec. 1, effective July 15, 1980.

**Legislative Research Commission Note** (4/26/2017). The Reviser of Statutes has corrected a manifest clerical or typographical error in the reference to "KRS 42.4201" in subsections (1) and (2) of this statute. The correct reference is to KRS 42.0201, which created the Office of Financial Management, and that change has been made under the authority of KRS 7.136.