

424.360 Invitation to bid on municipal bonds.

- (1) Except in the case of:
- (a) Bonds issued for the purpose of facilitating the construction, renovation, or purchase of new or existing housing as provided by KRS 58.125; or
 - (b) Bonds issued and sold pursuant to any section of the Constitution or the Kentucky Revised Statutes providing for the sale of bonds at a private, negotiated sale;
- no sale of general obligation bonds or revenue bonds of any governmental unit, political subdivision, or agency thereof shall be made until advertisements for bids are publicized.
- (2) Advertisements for bids may be publicized by:
- (a) Newspaper publication in the area constituted by the political subdivision or governmental unit and published to afford statewide notice; or
 - (b) Posting a notice of sale to a nationally recognized electronic bidding system.

Effective: June 27, 2019

History: Amended 2019 Ky. Acts ch. 35, sec. 4, effective June 27, 2019. -- Amended 1992 Ky. Acts ch. 210, sec. 1, effective July 14, 1992, -- Amended 1986 Ky. Acts ch. 259, sec. 2, effective July 15, 1986. -- Amended 1984 Ky. Acts ch. 157, sec. 1, effective July 13, 1984. -- Amended 1960 Ky. Acts ch. 168, sec. 1. -- Created 1958 Ky. Acts ch. 42, sec. 26.