

45A.840 Definitions for KRS 45A.840 to 45A.879.

As used in KRS 45A.840 to 45A.879, unless the context requires otherwise:

- (1) "Bond counsel" means an attorney who provides legal counsel to a bond issuing agency with regard to bond issuance and provides an unqualified legal opinion to the agency with respect to validity and tax treatment;
- (2) "Bond issuance" means the formulation, authorization, and issuance of bonds by a bond issuing agency;
- (3) "Bond issuing agency" means the State Property and Buildings Commission, Kentucky Asset/Liability Commission, Turnpike Authority of Kentucky, Kentucky Housing Corporation, Kentucky Infrastructure Authority, Kentucky Higher Education Student Loan Corporation, Kentucky River Authority, Kentucky Agricultural Finance Corporation, Kentucky Local Correctional Facilities Construction Authority, School Facilities Construction Commission, Murray State University, Western Kentucky University, University of Louisville when it declines to exercise the authority granted under KRS 164A.585(1) and 164A.605, Northern Kentucky University, Kentucky State University, University of Kentucky when it declines to exercise the authority granted under KRS 164A.585(1) and 164A.605, Morehead State University, Eastern Kentucky University, and the Kentucky Community and Technical College System;
- (4) "Bonds" means the revenue bonds, notes, or other debt obligations issued by a bond issuing agency;
- (5) "Executive director" means the executive director of the Office of Financial Management;
- (6) "Office" means the Office of Financial Management established by KRS 42.0201;
- (7) "Underwriter" means:
 - (a) The financial institution which structures and underwrites the bond issuing agency's issuance of bonds; or
 - (b) The financial advisor or fiscal agent which provides advice or services to the bond issuing agency with respect to the structure, timing, terms, or other matters concerning bond issuance;
- (8) "Underwriter's counsel" means an attorney who provides legal counsel to an underwriter with respect to its work on behalf of a bond issuing agency.

Effective: June 20, 2005

History: Amended 2005 Ky. Acts ch. 29, sec. 1, effective June 20, 2005; and ch. 85, sec. 75, effective June 20, 2005. -- Amended 2000 Ky. Acts ch. 46, sec. 12, effective July 14, 2000. -- Amended 1997 (1st Extra. Sess.) Ky. Acts ch. 1, sec. 34, effective May 30, 1997; and ch. 4, sec. 12, effective May 30, 1997. -- Created 1994 Ky. Acts ch. 409, sec. 1, effective July 15, 1994.

Legislative Research Commission Note (6/20/2005). This section was amended by 2005 Ky. Acts chs. 29 and 85, which do not appear to be in conflict and have been codified together.