

**271B.8-520 Mandatory indemnification.**

Unless limited by its articles of incorporation, a corporation shall indemnify a director who was wholly successful, on the merits or otherwise, in the defense of any proceeding to which he was a party because he is or was a director of the corporation against reasonable expenses incurred by him in connection with the proceeding.

**Effective:** January 1, 1989

**History:** Created 1988 Ky. Acts ch. 23, sec. 96, effective January 1, 1989.