

286.5-810 Injurious statements about associations -- Penalty.

Whoever willfully and knowingly makes, issues, circulates, transmits or causes or knowingly permits to be made, issued, circulated or transmitted, any statement of rumor, written, printed reproduced in any manner, or by word of mouth, which is untrue in fact and is directly or by inference false, malicious in that it is calculated to injure reputation or business, or derogatory to the reputation, financial condition or standing of any association, federal savings and loan association, federal home loan bank, the Federal Home Loan Bank Board, or the Federal Savings and Loan Insurance Corporation, shall be fined not more than one thousand dollars (\$1,000) or imprisoned for not more than one (1) year, or both.

Effective: June 18, 1964

Formerly codified as KRS 289.810.

History: Created 1964 Ky. Acts ch. 138, sec. 63 (10), effective June 18, 1964.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.