

304.12-050 Advertisement of assets, liabilities.

Any advertisement or other dissemination of information by or on behalf of an insurer stating the insurer's assets shall in the same connection and with equal conspicuousness, state the insurer's liabilities, computed on the same basis. Any such statement purporting to show the insurer's capital shall state only the amount of actual paid-in capital.

Effective: March 29, 1976

History: Amended 1976 Ky. Acts ch. 87, sec. 2, effective March 29, 1976. -- Created 1970 Ky. Acts ch. 301, subtit. 12, sec. 5, effective June 18, 1970.