

304.50-150 Unfair business practices prohibited -- Responses to inquiries from commissioner within 15 days.

- (1) A person shall not:
 - (a) Make any deceptive statement or omit material facts in connection with solicitation for membership in a workers' compensation self-insured group; or
 - (b) Guarantee the payment of dividends or use statements or words in, or in connection with, any coverage which imply that the payment of dividends is guaranteed to occur.
- (2) A workers' compensation self-insured group shall not engage in unfair business practices as defined by KRS Chapter 342, and shall:
 - (a) Respond to an inquiry from the commissioner on matters other than workers' compensation claims within fifteen (15) working days of receipt of such inquiry; and
 - (b) Respond to an inquiry from the commissioner of the Department of Workers' Claims on matters concerning workers' compensation claims within fifteen (15) working days of receipt of such inquiry.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1647, effective July 15, 2010. -- Created 2005 Ky. Acts ch. 7, sec. 30, effective March 1, 2005.