

324.990 Engaging in real estate brokerage without license -- Penalties.

- (1) Any person engaging in real estate brokerage without a license shall be guilty of a Class A misdemeanor for a first offense and a Class D felony for any subsequent offenses. A person who engages in real estate brokerage without a license due to failure to renew a previously valid Kentucky license shall not be subject to this penalty if the person is entitled to and does avail himself of the remedial provisions of KRS 324.090(3).
- (2) In addition to the penalties set out in this chapter, a Circuit Court may impose an additional penalty on any person who violates any provision of this chapter by fining them not less than one hundred dollars (\$100) nor more than one thousand dollars (\$1,000) or imprisoning them for a term not to exceed six (6) months, or both. Upon conviction, in addition to the aforesaid fine, there shall be added to the fine the amount of any real estate brokerage commission paid or received as a result of the violation or violations in question. Each transaction shall be regarded as a separate offense and shall be punished as such.

Effective: July 13, 2004

History: Amended 2004 Ky. Acts ch. 45, sec. 10, effective July 13, 2004. -- Amended 1978 Ky. Acts ch. 172, sec. 12, effective June 17, 1978; and ch. 316, sec. 10, effective June 17, 1978. -- Amended 1960 Ky. Acts ch. 215, sec. 6, effective June 16, 1960. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 3990e-10.

Legislative Research Commission Note. No change was made in this section by Acts 1978, ch. 316, § 10 (1). Subsections (2) and (3) of section 10 of such act have been compiled as KRS 367.990 (14). This section was also amended by Acts 1978, ch. 172, § 12, as printed above.