

355.7-505 Indorser not guarantor for other parties.

The indorsement of a tangible document of title issued by a bailee does not make the indorser liable for any default by the bailee or previous indorsers.

Effective: July 12, 2012

History: Repealed and reenacted 2012 Ky. Acts ch. 132, sec. 34, effective July 12, 2012. -- Created 1958 Ky. Acts ch. 77, sec. 7-505, effective July 1, 1960.