

386A.3-010 Governing law.

The laws of this Commonwealth govern the internal affairs of a statutory trust including:

- (1) The liability of a beneficial owner as beneficial owner and a trustee as trustee for a debt, obligation, or other liability of a statutory trust or a series thereof;
- (2) The enforceability of a debt, obligation, or other liability of the statutory trust against the property of the trust;
- (3) The enforceability of a debt, obligation, or other liability of a series of a statutory trust, including recourse against the property of or associated with a series; and
- (4) The inspection of the books and records of the statutory trust.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 81, sec. 16, effective July 12, 2012.