386B.2-030 Subject-matter jurisdiction.

Except with regard to matters otherwise provided for by statute:

- (1) The District Court and Circuit Court shall have concurrent jurisdiction of any proceedings in this Commonwealth brought by a trustee or beneficiary concerning any trust matter; and
- (2) If a proceeding is initially brought in District Court concerning any trust matter, the jurisdiction of the District Court shall become exclusive with respect to such matter unless, within twenty (20) days of receipt of notice of such proceeding, a party files an action in Circuit Court relating to the same trust matter, in which event the District Court shall be divested of jurisdiction and the Circuit Court shall have exclusive jurisdiction over such action.

Effective: July 15, 2014 History: Created 2014 Ky. Acts ch. 25, sec. 15, effective July 15, 2014.