

386B.4-010 Methods of creating trust.

A trust may be created by:

- (1) Transfer of property to another person as trustee during the settlor's lifetime or by will or other disposition taking effect on the settlor's death;
- (2) Declaration by the owner of property that the owner holds identifiable property as trustee; or
- (3) Exercise of a power of appointment in favor of a trustee.

Effective: July 15, 2014

History: Created 2014 Ky. Acts ch. 25, sec. 23, effective July 15, 2014.