

386B.7-090 Reimbursement of expenses.

- (1) A trustee is entitled to be reimbursed out of the trust property, with interest as appropriate, for:
 - (a) Expenses that were properly incurred in the administration of the trust; and
 - (b) To the extent necessary to prevent unjust enrichment of the trust, expenses that were not properly incurred in the administration of the trust.
- (2) An advance by the trustee of money for the protection of the trust gives rise to a lien against trust property to secure reimbursement with reasonable interest.

Effective: July 15, 2014

History: Created 2014 Ky. Acts ch. 25, sec. 58, effective July 15, 2014.