

393A.410 Disposal of securities.

- (1) The administrator shall not sell or otherwise liquidate a security until three (3) years after the administrator receives the security and gives the apparent owner notice under KRS 393A.290 that the administrator holds the security.
- (2) The administrator shall not sell a security listed on an established stock exchange for less than the price prevailing on the exchange at the time of sale. The administrator may sell a security not listed on an established exchange by any commercially reasonable method.

Effective: July 14, 2018

History: Created 2018 Ky. Acts ch. 163, sec. 41, effective July 14, 2018.