393A.490 Claim of another state to recover property.

- (1) If the administrator knows that property held by the administrator under this chapter is subject to a superior claim of another state, the administrator shall:
 - (a) Report and pay or deliver the property to the other state; or
 - (b) Return the property to the holder so that the holder may pay or deliver the property to the other state.
- (2) The administrator shall not be required to enter into an agreement to transfer property to the other state under subsection (1) of this section.

Effective: July 14, 2018

History: Created 2018 Ky. Acts ch. 163, sec. 49, effective July 14, 2018.