

45A.750 Negotiation of contract.

- (1) Based on the rankings developed in KRS 45A.745(3), the local public agency shall contact the highest-ranked firm and attempt to negotiate a contract for a fair and reasonable value that takes the following into account:
 - (a) The estimated value of the services needed;
 - (b) The scope and complexity of the proposed project;
 - (c) The business risk anticipated; and
 - (d) The professional nature of the services required.
- (2) If the local public agency is unable to negotiate a satisfactory contract with the highest-ranked firm, negotiations with that firm shall be terminated. The local public agency shall then go through the negotiation process with the next firm in the rankings, continuing this procedure until an agreement is reached or the list of ranked firms is exhausted.
- (3) If negotiations with all of the ranked firms fail to result in a satisfactory contract, the local public agency shall reevaluate the architectural or engineering services involved in the proposed project and proceed to comply with KRS 45A.740 and 45A.745 until a contract is successfully negotiated.

Effective: July 14, 1992

History: Created 1992 Ky. Acts ch. 249, sec. 5, effective July 14, 1992.