

### **95.890 Definitions for KRS 95.895 to 95.945.**

For the purposes of KRS 95.895 to 95.945, the following terms shall have the following meanings:

- (1) "Beneficiary" shall mean a member, either active or retired, of a local government pension system which participates in the local government pension investment fund;
- (2) "Board" shall mean the governing body of the local government pension investment fund, as provided for in KRS 95.905;
- (3) "Fund" shall mean the local government pension investment fund, as created by KRS 95.895 to 95.945;
- (4) "Qualified investment manager" shall mean a bank or trust company as defined and regulated in Subtitle 3 of KRS Chapter 286, or an investment adviser as defined in KRS 292.310 and registered under KRS 292.330, or an investment adviser registered under the federal investment advisers act of 1940, or an insurance company certified pursuant to KRS 304.3-160;
- (5) "Participant" shall mean a locally administered public pension system, created pursuant to KRS 79.080, 90.400, 90.410, 95.290, 95.520 to 95.620, 95.621 to 95.629, 95.767 to 95.784, 95.851 to 95.884, 95.991 or 96.180, which chooses to invest in and thereby become a member of the local government pension investment fund.

**Effective:** July 15, 2016

**History:** Amended 2016 Ky. Acts ch. 31, sec. 33, effective July 15, 2016. -- Amended 1984 Ky. Acts ch. 111, sec. 55, effective July 13, 1984; and ch. 177, sec. 16, effective July 13, 1984. -- Created 1980 Ky. Acts ch. 307, sec. 1, effective July 15, 1980.

**Legislative Research Commission Note (7/12/2006).** 2006 Ky. Acts ch. 247 instructs the Reviser of Statutes to adjust KRS references throughout the statutes to conform with the 2006 renumbering of the Financial Services Code, KRS Chapter 286. Such an adjustment has been made in this statute.