

154.12-310 Kentucky Innovation and Commercialization Centers -- Organization Powers and duties of executive director of Office of Entrepreneurship and Small Business Innovation.

- (1) The Kentucky Innovation and Commercialization Centers are private-public partnerships, operating as a cohesive statewide infrastructure to support the implementation of key Kentucky Innovation Act initiatives.
- (2) The organization of the ICCs shall be a statewide network of Kentucky innovative hubs, with the location and services provided for each hub determined by the executive director of the Office of Entrepreneurship and Small Business Innovation.
 - (a) The Office of Entrepreneurship and Small Business Innovation shall be the central headquarters for the Kentucky innovative hubs and has primary responsibility for the following:
 1. Managing and administering the ICC Program;
 2. Establishing uniform program application, protocol, and operating guidelines when appropriate;
 3. Supporting the protocol by creating and funding centralized services to be distributed throughout the network; and
 4. Identifying those issues, opportunities, and challenges that have statewide implications.
 - (b) The regional affiliates are responsible for fulfilling the duties as set forth in KRS 154.12-305 relating to the implementation of the region's innovation strategic plan and supporting the implementation of the Kentucky Innovation Act initiatives in the region or subregion;
 - (c) The satellites are responsible for generating technology business development in their assigned geographic area, acting as a bridge between individuals and businesses needing critical early state concept and development work and the affiliate centers that can provide this support.

The affiliates and satellites provide a valuable assurance for equal access to the Kentucky Innovation Act initiatives and funding, and provide an opportunity for full participation in rural and remote, as well as metropolitan, areas of the state.

- (3) The executive director of the Office of Entrepreneurship and Small Business Innovation shall have all the powers and authority, not explicitly prohibited by statute, necessary and convenient to carry out and effectuate the purposes of KRS 154.12-300 to 154.12-310.
- (4) The executive director of the Office of Entrepreneurship and Small Business Innovation may, in effectuating the provisions of KRS 154.12-300 to 154.12-310, contract with a science and technology organization as defined in KRS 164.6011 to administer and manage the ICC Program.

Effective: June 29, 2021

History: Amended 2021 Ky. Acts ch. 185, sec. 107, effective June 29, 2021. -- Amended 2018 Ky. Acts ch. 199, sec. 17, effective July 14, 2018. -- Amended 2008 Ky. Acts ch. 98, sec. 9, effective July 15, 2008. -- Created 2002 Ky. Acts ch. 230, sec. 11, effective July 15, 2002.